

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

Table of Contents	Title	Page
I.	Principal Parties to the Transaction	2
II.	Explanations, Definitions, Abbreviations, Notes	2
III.	Deal Parameters	3
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Available Trust Fund Balances	
IV.	Transactions for the Time Period	4
V.	Cash Receipts for the Time Period	5
VI.	Waterfall for Distribution	6
IV TE.	Transactions for the Time Period	7
V TE.	Cash Receipts for the Time Period	8
VI TE.	Waterfall for Distribution	9
IV TX.	Transactions for the Time Period	10
V TX.	Cash Receipts for the Time Period	11
VI TX.	Waterfall for Distribution	12
VII.	Distributions	13
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Purchase Account Balance and Activity	
	D. Additional Principal Paid	
	E. Reserve Fund Reconciliation	
	F. Outstanding CUSIP Listing	
VIII.	Portfolio Characteristics	14
IX.	Portfolio Characteristics by School and Program	15
Xa.	Collateral Tables	
	Distribution of the Student Loans by Geographic Location	16
	Distribution of the Student Loans by Servicer	16
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	16
	Distribution of the Student Loans by Weighted Average Payments Made	16
	Distribution of the Student Loans by Reset Mode	16
	Distribution of the Student Loans by Origination Channel	16
Xb.	Distribution of the Student Loans by Borrower Payment Status	17
	Distribution of the Student Loans by Range of Principal Balance	17
	Distribution of the Student Loans by Interest Rate	17
	Distribution of the Student Loans by Date of Disbursement	17
Xc.	Distribution of the Student Loans by FICO Score Upon Origination	18
	Distribution of the Student Loans by Co-Sign Status	18
	Distribution of the Student Loans by School	18

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

III. Deal Parameters

A. Student Loan Portfolio Characteristics	03/31/17	Activity	06/30/17
i. Portfolio Principal Balance	\$676,442,640.67	(\$30,941,104.85)	\$645,501,535.82
ii. Interest Expected to be Capitalized	\$13,393,931.02	\$702,804.12	\$14,096,735.14
iii. Reserve Account	\$8,000,000.00	\$0.00	\$8,000,000.00
iv. Pool Balance (i + ii + iii)	\$697,836,571.69	(\$30,238,300.73)	\$667,598,270.96
v. Other Accrued Interest	\$1,929,646.55	(\$135,450.25)	\$1,794,196.30
vi. Weighted Average Coupon (WAC)	6.80%		6.80%
vii. Weighted Average Remaining Months to Maturity (WARM)	134		131
xiii. Number of Loans	50,963		49,367
ix. Number of Borrowers	32,302		31,369
x. Average Borrower Indebtedness	\$20,941.20		\$20,577.69

B. Notes	Original Bonds Outstanding	03/31/17	Paydown Factors	Bonds Outstanding 06/30/17
Education Loan Revenue Bonds, Issue I, Series 2009	\$289,005,000.00	\$98,640,000.00	\$0.00	\$98,640,000.00
Education Loan Revenue Bonds, Issue I, Series 2010	\$405,000,000.00	\$139,575,000.00	\$0.00	\$139,575,000.00
Education Loan Revenue Bonds, Issue I, Series 2014	\$185,700,000.00	\$177,275,000.00	\$0.00	\$177,275,000.00
Education Loan Revenue Bonds, Issue I, Series 2015A	\$184,760,000.00	\$182,760,000.00	\$0.00	\$182,760,000.00
Education Loan Revenue Bonds, Issue I, Series 2015B-1	\$21,000,000.00	\$18,670,000.00	\$0.00	\$18,670,000.00
Education Loan Revenue Bonds, Issue I, Series 2015B-2	\$55,000,000.00	\$53,000,000.00	\$0.00	\$53,000,000.00
	\$1,140,465,000.00	\$669,920,000.00	\$0.00	\$669,920,000.00

C. Available Trust Fund Balances	03/31/17	Net Activity	06/30/17
i. Reserve Account	\$8,000,000.00	\$0.00	\$8,000,000.00
ii. Revenue Account			
a. Tax Exempt Revenue Account	\$21,056,630.46	(\$8,952,384.05)	\$12,104,246.41
b. Taxable Fixed Rate Revenue Account	\$250,644.86	\$19,342.58	\$269,987.44
c. Taxable Floating Rate Revenue Account	\$104,952.97	\$236,542.79	\$341,495.76
iii. Debt Service Account			
a. Tax Exempt Debt Service Account	\$17,740,356.80	\$17,740,356.60	\$35,480,713.40
b. Taxable Fixed Rate Debt Service Account	\$1,457,577.52	\$1,798,027.35	\$3,255,604.87
c. Taxable Floating Rate Debt Service Account	\$655,729.32	\$795,131.73	\$1,450,861.05
iv. Capitalized Interest Account			
a. Tax Exempt Capitalized Interest Account	\$0.00	\$0.00	\$0.00
b. Taxable Fixed Rate Capitalized Interest Account	\$0.00	\$0.00	\$0.00
c. Taxable Floating Rate Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$52,883.07	\$0.00	\$52,883.07
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$492,762.08	\$228,701.51	\$721,463.59
viii. Redemption Account			
a. Tax Exempt Redemption Account	\$0.00	\$25,000,000.00	\$25,000,000.00
b. Taxable Fixed Rate Redemption Account	\$0.00	\$853,067.13	\$853,067.13
c. Taxable Floating Rate Redemption Account	\$0.00	\$2,360,239.04	\$2,360,239.04
ix. Purchase Account			
a. Tax Exempt Purchase Account	\$527,273.97	(\$12,400.00)	\$514,873.97
b. Taxable Fixed Rate Purchase Account	\$0.00	\$0.00	\$0.00
c. Taxable Floating Rate Purchase Account	\$0.00	\$0.00	\$0.00
Total Fund Balances	\$50,338,811.05	\$40,066,624.68	\$90,405,435.73

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

COMBINED

IV. Transactions for the Time Period 04/01/17 - 06/30/17

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(28,463,077.69)
ii.	Claim Payments		-
iii.	Reversals		643,758.80
iv.	Refunds		(5,540.83)
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(27,824,859.72)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(1,119,062.50)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(5,484.80)
iv.	Capitalized Interest		1,235,451.86
v.	Total Non-Cash Principal Activity		110,904.56
C.	Student Loan Principal Additions		
i.	New Loan Additions		12,916.68
ii.	Loans Transferred		(3,240,066.37)
iii.	Total Principal Additions		(3,227,149.69)
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(30,941,104.85)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(9,330,890.61)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		54,361.50
v.	Refunds		(5,613.04)
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(9,282,142.15)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		11,191,608.26
ii.	Interest Losses - Other		(39,055.76)
iii.	Other Adjustments		(55,213.30)
iv.	Capitalized Interest		(1,235,451.86)
v.	Total Non-Cash Interest Adjustments		9,861,887.34
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		(12,391.32)
iii.	Total Interest Additions		(12,391.32)
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		567,353.87
I.	Combined Default and Recovery Activity During this Period		
	Defaults During this Period		\$1,158,118.26
	Recoveries During this Period		\$229,704.95
	Net Defaults		\$928,413.31
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$42,327,419.65
	Cumulative Recoveries Since Inception		\$7,181,981.55
	Cumulative Net Defaults Since Inception		\$35,145,438.10
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		13,393,931.02
	Interest Capitalized into Principal During Collection Period (B-iv)		1,235,451.86
	Change in Interest Expected to be Capitalized		\$702,804.12
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$14,096,735.14

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue I
 Data as of 06/30/2017

COMBINED

V. Cash Receipts for the Time Period 04/01/17 - 06/30/17

A.	Principal Collections		
	i.	Borrower Payments	\$28,463,077.69
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$643,758.80)
	iv.	Refunds	\$5,540.83
	v.	Total Principal Collections	\$27,824,859.72
B.	Interest Collections		
	i.	Borrower Payments	\$9,330,890.61
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$54,361.50)
	iv.	Refunds	\$5,613.04
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$9,282,142.15
C.	Private Loan Recoveries		\$229,704.95
D.	Investment Earnings		\$79,392.18
E.	Total Cash Receipts during Collection Period		\$37,416,099.00

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

COMBINED

VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$50,338,811.05
(i.)	Total Principal and Interest Collections	\$37,336,706.82	\$87,675,517.87
(ii.)	Investment Income	\$79,392.18	\$87,754,910.05
(iii.)	Disbursements	(\$12,400.00)	\$87,742,510.05
(iv.)	Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$323,148.77)	
	Administration	(\$179,253.00)	
	Other	(\$47,978.72)	
	Total	(\$550,380.49)	\$87,192,129.56
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$87,192,129.56
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$87,192,129.56
(vii.)	Amounts Deposited to Fund Balances	\$3,213,306.17	\$90,405,435.73
(viii.)	Release to Issuer	\$0.00	\$90,405,435.73
	Net Activity	\$40,066,624.68	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

TAX EXEMPT

IV TE. Transactions for the Time Period 04/01/17 - 06/30/17

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(26,308,655.22)
ii.	Claim Payments		-
iii.	Reversals		631,684.41
iv.	Refunds		(5,540.83)
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(25,682,511.64)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(1,119,062.50)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(5,350.56)
iv.	Capitalized Interest		1,234,864.91
v.	Total Non-Cash Principal Activity		110,451.85
C.	Student Loan Principal Additions		
i.	New Loan Additions		12,916.68
ii.	Loans Transferred		-
iii.	Total Principal Additions		12,916.68
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(25,559,143.11)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(8,399,654.81)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		52,194.33
v.	Refunds		(5,613.04)
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(8,353,073.52)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		10,257,590.41
ii.	Interest Losses - Other		(39,055.76)
iii.	Other Adjustments		(51,135.98)
iv.	Capitalized Interest		(1,234,864.91)
v.	Total Non-Cash Interest Adjustments		8,932,533.76
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		579,460.24
I.	MEFA Loans		
	Default and Recovery Activity During this Period		
	Defaults During this Period		\$1,158,118.26
	Recoveries During this Period		\$229,704.95
	Net Defaults		\$928,413.31
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$42,327,419.65
	Cumulative Recoveries Since Inception		\$7,181,981.55
	Cumulative Net Defaults Since Inception		\$35,145,438.10
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		13,393,931.02
	Interest Capitalized into Principal During Collection Period (B-iv)		1,234,864.91
	Change in Interest Expected to be Capitalized		\$702,784.74
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$14,096,715.76

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue I
 Data as of 06/30/2017

TAX EXEMPT

V TE. Cash Receipts for the Time Period 04/01/17 - 06/30/17

A.	Principal Collections		
	i.	Borrower Payments	26,308,655.22
	ii.	Claim Payments	-
	iii.	Reversals	(631,684.41)
	iv.	Refunds	5,540.83
	v.	Total Principal Collections	25,682,511.64
B.	Interest Collections		
	i.	Borrower Payments	\$8,399,654.81
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$52,194.33)
	v.	Late Fees & Other	\$5,613.04
	vi.	Total Interest Collections	\$8,353,073.52
C.	Private Loan Recoveries		\$229,704.95
D.	Investment Earnings		\$74,743.01
E.	Total Cash Receipts during Collection Period		\$34,340,033.12

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

TAX EXEMPT

VI TE. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$47,570,986.20
(i.)	Total Principal and Interest Collections	\$34,265,290.11	\$81,836,276.31
(ii.)	Investment Income	\$74,743.01	\$81,911,019.32
(iii.)	Disbursements	(\$12,400.00)	\$81,898,619.32
(iv.)	Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$308,460.83)	
	Administration	(\$165,753.00)	
	Other	(\$47,202.89)	
	Total	<u>(\$521,416.72)</u>	\$81,377,202.60
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$81,377,202.60
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$81,377,202.60
(vii.)	Amounts Deposited to Fund Balances	\$0.00	\$81,377,202.60
(viii.)	Release to Issuer	\$0.00	\$81,377,202.60
	Net Activity	\$33,806,216.40	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

TAXABLE

IV TX. Transactions for the Time Period 04/01/17 - 06/30/17

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(2,154,422.47)
ii.	Claim Payments		-
iii.	Reversals		12,074.39
iv.	Refunds		-
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(2,142,348.08)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(134.24)
iv.	Capitalized Interest		586.95
v.	Total Non-Cash Principal Activity		452.71
C.	Student Loan Principal Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		(3,240,066.37)
iii.	Total Principal Additions		(3,240,066.37)
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(5,381,961.74)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(931,235.80)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		2,167.17
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(929,068.63)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		934,017.85
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(4,077.32)
iv.	Capitalized Interest		(586.95)
v.	Total Non-Cash Interest Adjustments		929,353.58
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		(12,391.32)
iii.	Total Interest Additions		(12,391.32)
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		(12,106.37)
I.	Refinancing Loans		
	Default and Recovery Activity During this Period		
	Defaults During this Period		\$0.00
	Recoveries During this Period		\$0.00
	Net Defaults		\$0.00
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$0.00
	Cumulative Recoveries Since Inception		\$0.00
	Cumulative Net Defaults Since Inception		\$0.00
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		\$0.00
	Interest Capitalized into Principal During Collection Period (B-iv)		586.95
	Change in Interest Expected to be Capitalized		\$19.38
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$19.38

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue I
 Data as of 06/30/2017

TAXABLE

V TX. Cash Receipts for the Time Period 04/01/17 - 06/30/17

A.	Principal Collections		
	i.	Borrower Payments	2,154,422.47
	ii.	Claim Payments	-
	iii.	Reversals	(12,074.39)
	iv.	Refunds	-
	v.	Total Principal Collections	2,142,348.08
B.	Interest Collections		
	i.	Borrower Payments	\$931,235.80
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$2,167.17)
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$929,068.63
C.	Private Loan Recoveries		\$0.00
D.	Investment Earnings		\$4,649.17
E.	Total Cash Receipts during Collection Period		\$3,076,065.88

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

TAXABLE

VI TX. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$2,767,824.85
(i.)	Total Principal and Interest Collections	\$3,071,416.71	\$5,839,241.56
(ii.)	Investment Income	\$4,649.17	\$5,843,890.73
(iii.)	Disbursements	\$0.00	\$5,843,890.73
(iv.)	Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$14,687.94)	
	Administration	(\$13,500.00)	
	Other	(\$775.83)	
	Total	<u>(\$28,963.77)</u>	\$5,814,926.96
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$5,814,926.96
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$5,814,926.96
(vii.)	Amounts Deposited to Fund Balances	\$3,213,306.17	\$9,028,233.13
(viii.)	Release to Issuer	\$0.00	\$9,028,233.13
	Net Activity	6,260,408.28	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

VII. Distributions

A.	
Distribution Amounts	Issue I Bonds
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

B. Principal Distribution Amount Reconciliation	
Tax Exempt Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Tax Exempt Principal Distribution Amount Paid	\$0.00
Taxable Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Taxable Principal Distribution Amount Paid	\$0.00

C. Purchase Account Balance and Activity	
Tax Exempt Purchase Account Balance	
i. Cash Purchase Account Balance for Lending (as of 03/31/2017)	\$514,873.97
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$514,873.97
iii. Net Balance for New Loan Applications (as of 06/30/2017)	\$0.00
Taxable Purchase Account Balance	
i. Cash Purchase Account Balance for Lending (as of 03/31/2017)	\$0.00
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$0.00
iii. Net Balance for New Loan Applications (as of 06/30/2017)	\$0.00

D. Additional Principal Paid	
i. Notes Outstanding Principal Balance (03/31/2017)	\$669,920,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (06/30/2017)	\$669,920,000.00
iv. Interest Accrual (as of 06/30/2017)	\$16,354,999.17
v. Basis for Parity Ratio	\$686,274,999.17
vi. Pool Balance	
Student Loan Principal and Interest	\$661,392,467.26
Total Fund Balances	\$90,405,435.73
vii. Total Assets for Parity Ratio	\$751,797,902.99
viii. Parity %	109.55%
ix. Net Assets	\$65,522,903.81

E. Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$8,000,000.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$8,000,000.00
iv. Required Reserve Fund Balance (1.0% of Bonds Outstanding or minimum of \$8,000,000)	\$8,000,000.00
v. Ending Reserve Fund Balance	\$8,000,000.00

F. Outstanding CUSIP Listing

Bond Series	Maturity	Yield ¹	CUSIP Number	Bonds Outstanding
I2009	January 1, 2018	5.125%	57563RGP8	\$3,905,000.00
I2009	January 1, 2018	5.125%	57563RGU7	\$13,290,000.00
I2009	January 1, 2019	5.250%	57563RGQ6	\$4,695,000.00
I2009	January 1, 2019	5.250%	57563RGV5	\$7,300,000.00
I2009	January 1, 2020	5.400%	57563RGY9	\$2,010,000.00
I2009	January 1, 2020	5.400%	57563RGW3	\$15,200,000.00
I2009	January 1, 2023	5.750%	57563RGX1	\$8,075,000.00
I2009	January 1, 2028	6.000%	57563RGR4	\$44,165,000.00
I2010A	January 1, 2018	4.250%	57563RHF9	\$8,765,000.00
I2010A	January 1, 2019	4.500%	57563RHG7	\$11,060,000.00
I2010A	January 1, 2020	4.625%	57563RHJ5	\$11,685,000.00
I2010A	January 1, 2021	4.700%	57563RHJ1	\$1,850,000.00
I2010A	January 1, 2022	4.800% ²	57563RHK8	\$34,915,000.00
I2010A	January 1, 2025	5.100%	57563RHR3	\$3,070,000.00
I2010A	January 1, 2026	5.180%	57563RHL6	\$13,810,000.00
I2010A	January 1, 2027	5.220%	57563RHM4	\$7,130,000.00
I2010A	January 1, 2028	5.250%	57563RHN2	\$12,735,000.00
I2010A	January 1, 2029	5.270%	57563RHP7	\$7,160,000.00
I2010A	January 1, 2030	5.300%	57563RHQ5	\$2,870,000.00
I2010B	January 1, 2018	5.100%	57563RHY8	\$2,380,000.00
I2010B	January 1, 2019	5.250%	57563RHZ5	\$3,005,000.00
I2010B	January 1, 2020	5.375%	57563RJA8	\$3,170,000.00
I2010B	January 1, 2023	5.500%	57563RJB6	\$540,000.00
I2010B	January 1, 2031	5.700%	57563RJC4	\$15,430,000.00
I2014	January 1, 2018	1.630%	57563RLB3	\$11,000,000.00
I2014	January 1, 2019	2.140%	57563RLC1	\$6,000,000.00
I2014	January 1, 2019	2.140%	57563RLN7	\$7,000,000.00
I2014	January 1, 2020	2.610%	57563RLD9	\$4,000,000.00
I2014	January 1, 2021	2.950%	57563RLE7	\$2,510,000.00
I2014	January 1, 2021	2.950%	57563RLP2	\$37,490,000.00
I2014	January 1, 2022	3.240%	57563RLF4	\$5,000,000.00
I2014	January 1, 2023	3.460%	57563RLG2	\$820,000.00
I2014	January 1, 2023	3.460%	57563RLQ0	\$7,180,000.00
I2014	January 1, 2024	3.680%	57563RLH0	\$7,000,000.00
I2014	January 1, 2025	3.860%	57563RLJ6	\$33,600,000.00
I2014	January 1, 2026	4.057% ³	57563RLK3	\$24,000,000.00
I2014	January 1, 2027	4.070%	57563RLI1	\$4,000,000.00
I2014	January 1, 2027	4.183% ³	57563RLR8	\$14,000,000.00
I2014	January 1, 2032	4.550%	57563RLM9	\$13,675,000.00
I2015A	January 1, 2018	1.890%	57563RLT4	\$1,500,000.00
I2015A	January 1, 2019	2.240%	57563RMF3	\$5,000,000.00
I2015A	January 1, 2019	2.240%	57563RMJ5	\$12,000,000.00
I2015A	January 1, 2020	2.550%	57563RLU1	\$11,000,000.00
I2015A	January 1, 2021	2.850%	57563RLV9	\$22,000,000.00
I2015A	January 1, 2022	3.120%	57563RMG1	\$290,000.00
I2015A	January 1, 2022	3.120%	57563RMK2	\$38,710,000.00
I2015A	January 1, 2023	3.310%	57563RLW7	\$9,000,000.00
I2015A	January 1, 2024	3.500%	57563RMH9	\$34,000,000.00
I2015A	January 1, 2025	3.620%	57563RLX5	\$7,000,000.00
I2015A	January 1, 2026	3.750% ³	57563RLY3	\$8,000,000.00
I2015A	January 1, 2027	4.010%	57563RLZ0	\$1,960,000.00
I2015A	January 1, 2028	4.120%	57563RMA4	\$5,000,000.00
I2015A	January 1, 2029	4.230%	57563RMB2	\$5,500,000.00
I2015A	January 1, 2030	4.290%	57563RMC0	\$8,000,000.00
I2015A	January 1, 2031	4.350%	57563RMD8	\$12,000,000.00
I2015A	January 1, 2032	4.400%	57563RME6	\$1,800,000.00
I2015B-1	January 1, 2031	1 Month LIBOR +1.75%	57563RML0	\$3,670,000.00
I2015B-1	January 1, 2032	1 Month LIBOR +2.05%	57563RMM8	\$15,000,000.00
I2015B-2	July 1, 2017	2.180%	57563RNA3	\$1,700,000.00
I2015B-2	January 1, 2018	2.615%	57563RNB1	\$1,600,000.00
I2015B-2	July 1, 2018	2.715%	57563RNC9	\$1,600,000.00
I2015B-2	January 1, 2019	2.981%	57563RND7	\$1,700,000.00
I2015B-2	July 1, 2019	3.081%	57563RMY2	\$1,700,000.00
I2015B-2	January 1, 2020	3.181%	57563RMZ9	\$2,000,000.00
I2015B-2	July 1, 2020	3.281%	57563RMN6	\$1,600,000.00
I2015B-2	January 1, 2021	3.587%	57563RMP1	\$1,500,000.00
I2015B-2	July 1, 2021	3.687%	57563RMO9	\$1,500,000.00
I2015B-2	January 1, 2022	3.837%	57563RMR7	\$1,500,000.00
I2015B-2	July 1, 2022	3.987%	57563RMS5	\$1,800,000.00
I2015B-2	January 1, 2023	4.023%	57563RMT3	\$1,800,000.00
I2015B-2	July 1, 2023	4.073%	57563RMU0	\$1,600,000.00
I2015B-2	July 1, 2025	4.373%	57563RMV8	\$6,300,000.00
I2015B-2	January 1, 2030	4.898%	57563RMX4	\$15,900,000.00
I2015B-2	January 1, 2032	3.681%	57563RMW6	\$9,200,000.00
Total				\$669,920,000.00

1. Yield to Maturity

2. Priced to call date on January 1, 2020

3. Priced to call date on January 1, 2025

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

VIII. Portfolio Characteristics

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	03/31/17	06/30/17	03/31/17	06/30/17	03/31/17	06/30/17	03/31/17	06/30/17	03/31/17	06/30/17
Interim:										
In School	7.14%	7.12%	7,275	4,852	161	158	\$106,754,857.45	\$70,772,893.96	91.94%	65.29%
Grace	7.20%	7.17%	730	2,536	160	157	\$9,353,454.78	\$37,629,887.69	8.06%	34.71%
Total Interim	7.14%	7.14%	8,005	7,388	161	158	\$116,108,312.23	\$108,402,781.65	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	6.72%	6.72%	41,798	40,818	128	126	\$543,972,979.94	\$520,305,528.21	97.08%	96.87%
31-60 Days Delinquent	7.02%	7.00%	583	585	124	121	\$7,939,561.14	\$8,271,833.39	1.42%	1.54%
61-90 Days Delinquent	7.09%	7.04%	183	206	120	125	\$2,445,703.90	\$2,805,416.37	0.44%	0.52%
91-120 Days Delinquent	7.26%	7.23%	136	125	131	126	\$1,937,458.22	\$1,870,387.30	0.35%	0.35%
121-150 Days Delinquent	6.94%	7.42%	87	69	133	118	\$1,325,186.89	\$1,038,234.62	0.24%	0.19%
151-180 Days Delinquent	7.12%	7.18%	38	52	122	124	\$762,306.26	\$743,503.69	0.14%	0.14%
181-210 Days Delinquent	7.16%	7.13%	26	43	135	136	\$458,914.55	\$748,368.31	0.08%	0.14%
211-240 Days Delinquent	7.71%	6.91%	5	7	133	119	\$139,344.09	\$147,814.86	0.02%	0.03%
241-270 Days Delinquent	7.89%	8.19%	3	1	111	103	\$40,436.08	\$12,364.83	0.01%	0.00%
271-300 Days Delinquent	0.00%	0.00%	0	2	0	0	\$0.00	\$54,381.60	0.00%	0.01%
Greater than 300 Days	7.38%	7.51%	84	57	100	108	\$1,063,856.51	\$833,683.81	0.19%	0.16%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	7.38%	7.05%	15	14	143	153	\$248,580.86	\$267,237.18	0.04%	0.05%
Total Repayment	6.73%	6.73%	42,958	41,979	128	126	\$560,334,328.44	\$537,098,754.17	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	6.80%	6.80%	50,963	49,367	134	131	\$676,442,640.67	\$645,501,535.82	100.00%	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

IX. Portfolio Characteristics by School and Program as of 06/30/17

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	5.45%	96	6,919	\$72,786,700.46	11.28%
Undergraduate Immediate Repayment - 15 Year	6.51%	115	9,975	\$89,637,005.46	13.89%
Interest Only	7.26%	140	5,473	\$75,894,782.67	11.76%
Undergraduate Deferred	7.18%	136	17,464	\$231,446,143.22	35.86%
Graduate Deferred	7.04%	105	2,796	\$28,703,250.55	4.45%
Student Alternative	7.94%	135	5,706	\$80,876,953.49	12.53%
Fixed Rate Refinancing	5.45%	173	875	\$56,539,226.84	8.76%
Floating Rate Refinancing	4.37%	173	159	\$9,617,473.13	1.49%
Total	6.80%	131	49,367	\$645,501,535.82	100.00%
School Type					
Four Year Institution	6.96%	127	46,634	\$563,399,352.26	87.28%
Community/2-Year	7.17%	131	1,578	\$14,239,525.52	2.21%
Other/Unknown	7.20%	124	121	\$1,705,958.07	0.26%
Refinance	5.29%	173	1,034	\$66,156,699.97	10.25%
Total	6.80%	131	49,367	\$645,501,535.82	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

Xa. Collateral Tables as of 06/30/17

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	6	\$98,616.60	0.02%
AL	18	\$256,657.82	0.04%
AR	6	\$160,065.84	0.02%
AZ	89	\$1,226,773.69	0.19%
CA	871	\$15,639,034.45	2.42%
CO	127	\$2,177,678.22	0.34%
CT	1,490	\$20,933,023.52	3.24%
DC	69	\$1,357,227.83	0.21%
DE	31	\$566,519.78	0.09%
FL	681	\$9,682,078.06	1.50%
GA	139	\$1,972,868.84	0.31%
HI	34	\$589,712.28	0.09%
IA	13	\$357,913.58	0.06%
ID	21	\$277,829.65	0.04%
IL	184	\$4,052,975.42	0.63%
IN	48	\$623,138.28	0.10%
KS	27	\$553,185.10	0.09%
KY	17	\$275,121.81	0.04%
LA	30	\$514,504.12	0.08%
MA	37,800	\$468,611,729.07	72.60%
MD	256	\$4,383,056.51	0.68%
ME	510	\$6,267,226.71	0.97%
MI	80	\$1,646,352.89	0.26%
MN	96	\$2,452,190.44	0.38%
MO	61	\$1,031,951.55	0.16%
MS	6	\$97,941.55	0.02%
MT	5	\$81,611.07	0.01%
NC	214	\$2,867,130.35	0.44%
ND	6	\$72,710.81	0.01%
NE	11	\$218,095.59	0.03%
NH	1,255	\$16,151,430.09	2.50%
NJ	669	\$10,994,152.76	1.70%
NM	22	\$189,561.15	0.03%
NV	54	\$1,764,284.96	0.27%
NY	1,880	\$27,587,879.11	4.27%
OH	128	\$2,576,056.49	0.40%
OK	27	\$582,887.83	0.09%
OR	75	\$1,403,062.47	0.22%
PA	394	\$6,361,071.42	0.99%
RI	556	\$7,021,407.52	1.09%
SC	95	\$987,133.35	0.15%
SD	6	\$323,037.24	0.05%
TN	60	\$1,668,115.78	0.26%
TX	335	\$6,534,927.79	1.01%
UT	19	\$359,103.82	0.06%
VA	245	\$3,812,940.43	0.59%
VT	148	\$1,527,640.23	0.24%
WA	140	\$1,831,461.39	0.28%
WI	64	\$983,704.89	0.15%
WV	19	\$386,171.65	0.06%
WY	2	\$23,679.63	0.00%
Other	228	\$3,386,904.39	0.52%
Grand Total	49,367	\$645,501,535.82	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
ACS Education Services, Inc.	49,367	\$645,501,535.82	100.00%
	49,367	\$645,501,535.82	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	8,092	\$37,032,222.37	5.74%
73 to 84	1,425	\$10,430,091.45	1.62%
85 to 96	4,558	\$45,495,660.30	7.05%
97 to 108	10,345	\$128,727,014.91	19.94%
109 to 120	3,814	\$58,579,120.94	9.07%
121 to 132	1,436	\$13,674,244.33	2.12%
133 to 144	652	\$6,562,273.35	1.02%
145 to 156	8,260	\$126,611,150.19	19.61%
157 to 168	9,316	\$152,524,884.60	23.63%
169 to 180	1,298	\$62,958,280.74	9.75%
181 to 192	144	\$2,528,202.62	0.39%
193 to 204	22	\$295,573.49	0.05%
205 to 216	2	\$39,898.93	0.01%
217 to 228	2	\$30,839.37	0.00%
229 to 240	1	\$12,078.23	0.00%
241 to 252	0	\$0.00	0.00%
253 to 264	0	\$0.00	0.00%
265 to 276	0	\$0.00	0.00%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	49,367	\$645,501,535.82	100.00%

Weighted Average Payments Made			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months until Repayment</u>
In School	\$70,772,893.96	10.96%	(23.08)
In Grace	\$37,629,887.69	5.83%	(5.20)
Deferment	\$0.00	0.00%	-
Forbearance	\$267,237.18	0.04%	44.05
			W.A. Months in Repayment
Repayment	\$536,831,516.99	83.17%	40.70
Total	\$645,501,535.82	100.00%	31.03

Distribution of the Student Loans by Reset Mode			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Fixed	48,333	\$579,344,835.85	89.75%
Refinance - Fixed	875	\$56,539,226.84	8.76%
Refinance - Variable	159	\$9,617,473.13	1.49%
Total	49,367	\$645,501,535.82	100.00%

Distribution of the Student Loans by Origination Channel			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	48,333	\$579,344,835.85	89.75%
Refinance	1,034	\$66,156,699.97	10.25%
Total	49,367	\$645,501,535.82	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

Xb. Collateral Tables as of 06/30/17 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	4,852	\$70,772,893.96	10.96%
In Grace	2,536	\$37,629,887.69	5.83%
Repayment	41,965	\$536,831,516.99	83.17%
Deferment	0	\$0.00	0.00%
Forbearance	14	\$267,237.18	0.04%
Total	49,367	\$645,501,535.82	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	12,011	\$33,723,623.61	5.22%
\$5,000.00 - \$9,999.99	13,248	\$97,799,411.75	15.15%
\$10,000.00 - \$19,999.99	14,939	\$213,242,161.25	33.04%
\$20,000.00 - \$29,999.99	5,826	\$140,484,068.37	21.76%
\$30,000.00 - \$39,999.99	1,901	\$64,606,454.58	10.01%
\$40,000.00 - \$49,999.99	650	\$28,687,732.31	4.44%
\$50,000.00 - \$59,999.99	317	\$17,220,190.98	2.67%
\$60,000.00 - \$69,999.99	136	\$8,783,826.24	1.36%
\$70,000.00 - \$79,999.99	67	\$5,055,542.90	0.78%
More Than 79,999.99	272	\$35,898,523.83	5.56%
Total	49,367	\$645,501,535.82	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 5.000%	3,295	\$62,127,987.49	9.62%
5.000% to 5.499%	3,033	\$40,054,229.20	6.21%
5.500% to 5.999%	2,119	\$50,083,314.21	7.76%
6.000% to 6.499%	8,529	\$70,478,930.74	10.92%
6.500% to 6.999%	13,061	\$162,187,676.70	25.13%
7.000% to 7.499%	6,027	\$88,756,326.86	13.75%
7.500% to 7.999%	7,268	\$94,504,502.03	14.64%
8.000% to 8.999%	6,035	\$77,308,568.59	11.98%
9.000% to 9.999%	0	\$0.00	0.00%
Total	49,367	\$645,501,535.82	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	202	\$440,669.78	0.07%
July 1, 2001 - June 30, 2002	64	\$206,739.08	0.03%
July 1, 2002 - June 30, 2003	119	\$188,984.83	0.03%
July 1, 2003 - June 30, 2004	39	\$223,824.55	0.03%
July 1, 2004 - June 30, 2005	1,292	\$5,583,749.14	0.87%
July 1, 2005 - June 30, 2006	2,357	\$15,779,736.41	2.44%
July 1, 2006 - June 30, 2007	5,840	\$49,897,278.49	7.73%
July 1, 2007 - June 30, 2008	2,868	\$32,944,612.55	5.10%
July 1, 2008 - June 30, 2009	24	\$148,215.49	0.02%
July 1, 2009 - June 30, 2010	904	\$6,972,231.05	1.08%
July 1, 2010 - June 30, 2011	6,912	\$82,493,818.40	12.78%
July 1, 2011 - June 30, 2012	2,974	\$46,653,155.49	7.23%
July 1, 2013 - June 30, 2014	36	\$429,557.31	0.07%
July 1, 2014 - June 30, 2015	11,550	\$155,500,124.96	24.09%
July 1, 2015 - June 30, 2016	13,257	\$188,575,496.21	29.21%
July 1, 2016 - June 30, 2017	929	\$59,463,342.08	9.21%
Total	49,367	\$645,501,535.82	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2017

Xc. Collateral Tables as of 06/30/17 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	516	\$4,491,541.01	0.70%
630-649	418	\$3,489,060.65	0.54%
650-669	781	\$6,525,704.31	1.01%
670-689	4,308	\$49,053,161.24	7.60%
690-709	4,970	\$58,452,282.48	9.06%
710-729	6,629	\$91,535,170.41	14.18%
730-749	7,012	\$95,372,247.81	14.77%
750-769	7,720	\$102,338,679.17	15.85%
770-789	8,019	\$110,703,746.89	17.15%
790+	8,994	\$123,539,941.85	19.14%
Total	49,367	\$645,501,535.82	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	2,041	\$22,070,529.88	3.42%
Undergraduate	45,033	\$543,768,765.53	84.24%
Refinance	232	\$14,956,263.66	2.32%
Subtotal	47,306	\$580,795,559.07	89.98%
<u>Non Co-Sign</u>			
Graduate	1,019	\$10,502,560.67	1.63%
Undergraduate	240	\$3,002,979.77	0.47%
Refinance	802	\$51,200,436.31	7.93%
Subtotal	2,061	\$64,705,976.75	10.02%
Total	49,367	\$645,501,535.82	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	3,960	\$34,514,357.71	5.35%
Boston University	2,361	\$30,617,342.95	4.74%
Northeastern University	1,581	\$20,528,442.23	3.18%
Boston College	1,121	\$15,800,491.42	2.45%
Massachusetts College Of Pharmacy & Health Science	847	\$13,820,664.55	2.14%
Suffolk University	1,133	\$13,402,552.24	2.08%
Wentworth Institute Of Technology	965	\$12,696,626.41	1.97%
University Of New Hampshire	887	\$12,046,676.11	1.87%
College Of The Holy Cross	768	\$11,711,079.95	1.81%
University Of Massachusetts Lowell	1,369	\$11,702,246.03	1.81%
Bridgewater State University	1,392	\$11,175,156.57	1.73%
University Of Massachusetts Dartmouth	1,388	\$11,131,217.53	1.72%
Merrimack College	745	\$10,268,564.78	1.59%
Bentley College	691	\$9,982,436.52	1.55%
Curry College	667	\$9,765,455.51	1.51%
Western New England College	693	\$9,025,698.44	1.40%
Assumption College	747	\$8,546,530.68	1.32%
Emmanuel College	612	\$8,238,565.67	1.28%
Worcester Polytechnic Institute	530	\$7,983,027.69	1.24%
Emerson College	524	\$7,424,813.67	1.15%
Westfield State University	967	\$7,152,838.25	1.11%
Salem State University	904	\$7,115,161.61	1.10%
Berklee College Of Music	372	\$6,480,263.62	1.00%
Bryant University	376	\$6,322,052.93	0.98%
Stonehill College	434	\$6,053,761.44	0.94%
Framingham State University	802	\$5,756,061.99	0.89%
Endicott College	414	\$5,659,915.78	0.88%
Springfield College	481	\$5,463,078.69	0.85%
Simmons College	431	\$5,185,295.88	0.80%
Quinnipiac University	268	\$5,107,862.47	0.79%
Refinance	1,034	\$66,156,699.97	10.25%
Other	19,903	\$248,666,596.53	38.52%
Total	49,367	\$645,501,535.82	100.00%