

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 03/31/2019

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I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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III. Deal Parameters

A. Student Loan Portfolio Characteristics

	12/31/18	Activity	03/31/19
i. Portfolio Principal Balance	\$316,333,738.55	(\$10,663,184.04)	\$305,670,554.51
ii. Interest Expected to be Capitalized	\$5,268,999.03	\$909,230.94	\$6,178,229.97
iii. Reserve Account	\$3,431,100.00	\$0.00	\$3,431,100.00
iv. Pool Balance (i + ii + iii)	\$325,033,837.58	(\$9,753,953.10)	\$315,279,884.48
v. Other Accrued Interest	\$715,368.81	(\$44,901.59)	\$670,467.22
vi. Weighted Average Coupon (WAC)	6.20%		6.32%
vii. Weighted Average Remaining Months to Maturity (WARM)	138		137
xiii. Number of Loans	26,834		26,075
ix. Number of Borrowers	19,436		18,901
x. Average Borrower Indebtedness	\$16,275.66		\$16,172.19

B. Notes

	Original Bonds Outstanding	Original Bonds Outstanding 12/31/18	Paydown Factors	Bonds Outstanding 03/31/19
Education Loan Revenue Bonds, Issue K, Series 2013	\$222,035,000.00	\$161,825,000.00	\$20,640,000.00	\$141,185,000.00
Education Loan Revenue Bonds, Issue K, Series 2017	\$160,515,000.00	\$160,515,000.00	\$8,860,000.00	\$151,655,000.00
	\$382,550,000.00	\$322,340,000.00	\$29,500,000.00	\$292,840,000.00

C. Available Trust Fund Balances

	12/31/18	Net Activity	03/31/19
i. Reserve Account	\$3,431,100.00	\$0.00	\$3,431,100.00
ii. Revenue Account	\$5,437,702.47	\$2,231,499.58	\$7,669,202.05
iii. Debt Service Account	\$14,504,078.12	(\$612,754.64)	\$13,891,323.48
iv. Capitalized Interest Account	\$121,564.50	\$0.00	\$121,564.50
v. Cost of Issuance Account	\$118,471.38	\$0.00	\$118,471.38
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$316,192.87	\$51,989.24	\$368,182.11
viii. Redemption Account	\$29,500,000.00	(\$29,500,000.00)	\$0.00
ix. Purchase Account	\$2,090,385.74	(\$1,907,779.00)	\$182,606.74
Total Fund Balances	\$55,519,495.08	(\$29,737,044.82)	\$25,782,450.26

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IV. Transactions for the Time Period 01/01/19 - 03/31/19

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(11,785,791.71)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		(69,526.94)
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(11,855,318.65)
B.	Student Loan Non-Cash Principal Activity		-
i.	Principal Realized Losses - Claim Write-Offs		(885,648.43)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(25,783.99)
iv.	Capitalized Interest		325,557.58
v.	Total Non-Cash Principal Activity		(585,874.84)
C.	Student Loan Principal Additions		-
i.	New Loan Additions		1,778,009.45
ii.	Loans Transferred into Indenture		-
iii.	Total Principal Additions		1,778,009.45
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(10,663,184.04)
E.	Student Loan Interest Activity		-
i.	Borrower Payments		(3,681,988.84)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(3,681,988.84)
F.	Student Loan Non-Cash Interest Activity		-
i.	Borrower Accruals		4,845,025.22
ii.	Interest Losses - Other		(36,195.95)
iii.	Other Adjustments		63,046.50
iv.	Capitalized Interest		(325,557.58)
v.	Total Non-Cash Interest Adjustments		4,546,318.19
G.	Student Loan Interest Additions		-
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		864,329.35
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$921,844.38
	Recoveries During this Period		53,657.17
	Net Defaults		\$868,187.21
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$9,848,716.56
	Cumulative Recoveries Since Inception		480,020.12
	Cumulative Net Defaults Since Inception		\$9,368,696.44
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		5,268,999.03
	Interest Capitalized into Principal During Collection Period (B-iv)		325,557.58
	Change in Interest Expected to be Capitalized		\$909,230.94
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$6,178,229.97

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VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$55,519,495.08
(i.)	Total Principal and Interest Collections	\$15,590,964.66	\$71,110,459.74
(ii.)	Investment Income	\$176,461.27	\$71,286,921.01
(iii.)	Disbursements	(\$1,907,779.00)	\$69,379,142.01
(iv.)	Total Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$86,865.66)	
	Administration	(\$91,380.10)	
	Other	\$0.00	
	Total	<u>(\$178,245.76)</u>	\$69,200,896.25
(v.)	Noteholders Interest Distribution to the Noteholders	(\$7,526,578.13)	\$61,674,318.12
(vi.)	Principal Distribution Amount to the Noteholders	(\$29,500,000.00)	\$32,174,318.12
(vii.)	Amounts deposited to Fund Balances	\$0.00	\$32,174,318.12
(viii.)	Release to Issuer	(\$6,391,867.86)	\$25,782,450.26
	Net Activity	(\$29,737,044.82)	

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V. Cash Receipts for the Time Period 01/01/19 - 03/31/19

A.	Principal Collections		
	i.	Borrower Payments	\$11,785,791.71
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$69,526.94
	v.	Total Principal Collections	\$11,855,318.65
B.	Interest Collections		
	i.	Borrower Payments	\$3,681,988.84
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$3,681,988.84
C.	Private Loan Recoveries		\$53,657.17
D.	Investment Earnings		\$176,461.27
E.	Total Cash Receipts during Collection Period		\$15,767,425.93

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VII. Distributions

A.	
Distribution Amounts	Issue K Bonds
i. Semi-Annual Interest Due	\$7,526,578.13
ii. Semi-Annual Interest Paid	\$7,526,578.13
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$29,500,000.00
v. Total Distribution Amount	\$37,026,578.13

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$29,500,000.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$29,500,000.00

C.	
Additional Principal Paid	
i. Original Outstanding Principal Balance (09/30/2018)	\$322,340,000.00
ii. Principal Distribution Paid	(\$29,500,000.00)
iii. Bonds Outstanding (12/31/2018)	\$292,840,000.00
iv. Interest Accrual (as of 12/31/2018)	\$3,425,073.45
v. Basis for Parity Ratio	\$296,265,073.45
vi. Pool Balance	
Student Loan Principal and Interest	\$312,519,251.70
Total Fund Balances	\$25,782,450.26
vii. Total Assets for Parity Ratio	\$338,301,701.96
viii. Parity %	114.19%
ix. Net Assets	\$42,036,628.51

D.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$3,431,100.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$3,431,100.00
iv. Required Reserve Fund Balance (1% of Bonds Outstanding)*	\$2,928,400.00
v. Ending Reserve Fund Balance	\$3,431,100.00

*Required Balance is 1% of Bonds Outstanding

E. Outstanding CUSIP Listing

Bond Series	Maturity July 1	Yield ¹	CUSIP Number	Bonds Outstanding
K2013	2019	3.25%	57563RKR9	\$13,455,000.00
K2013	2020	3.55%	57563RKS7	\$14,735,000.00
K2013	2021	3.90%	57563RKT5	\$16,320,000.00
K2013	2022	4.10%	57563RKU2	\$17,895,000.00
K2013	2023	4.50%	57563RKV0	\$10,655,000.00
K2013	2024	4.70%	57563RKW8	\$11,245,000.00
K2013	2025	5.00%	57563RKX6	\$9,905,000.00
K2013	2029	5.35%	57563RKY4	\$43,575,000.00
K2013	2032	5.45%	57563RKZ1	\$3,400,000.00
K2017	2019	1.71%	57563RNW5	\$500,000.00
K2017	2020	1.85%	57563RNX3	\$3,500,000.00
K2017	2021	2.06%	57563RNY1	\$10,955,000.00
K2017	2022	2.26%	57563RNZ8	\$10,000,000.00
K2017	2023	2.46%	57563RPA1	\$15,000,000.00
K2017	2024	2.64%	57563RPB9	\$13,230,000.00
K2017	2025	2.84%	57563RPC7	\$12,480,000.00
K2017	2026	3.01%	57563RPD5	\$9,370,000.00
K2017	2032	3.65%	57563RPE3	\$33,820,000.00
K2017	2046	4.32%	57563RPF0	\$42,800,000.00
Total				\$292,840,000.00

1. Yield to Maturity, except as noted

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VIII. Portfolio Characteristics

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	12/31/18	03/31/19	12/31/18	03/31/19	12/31/18	03/31/19	12/31/18	03/31/19	12/31/18	03/31/19
Interim:										
In School	6.46%	6.46%	4,831	4,643	171	169	\$74,654,293.76	\$74,691,232.24	92.69%	91.64%
Grace	6.55%	6.64%	393	461	167	163	\$5,887,409.30	\$6,816,547.51	7.31%	8.36%
Total Interim	6.47%	6.47%	5,224	5,104	171	168	\$80,541,703.06	\$81,507,779.75	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	6.10%	6.25%	21,050	20,495	127	126	\$228,939,800.38	\$218,120,859.17	97.09%	97.30%
31-60 Days Delinquent	6.44%	6.36%	241	192	120	128	\$2,682,416.79	\$2,075,855.96	1.14%	0.93%
61-90 Days Delinquent	6.37%	6.57%	100	97	122	124	\$1,077,518.03	\$1,252,549.72	0.46%	0.56%
91-120 Days Delinquent	6.83%	6.78%	49	72	121	132	\$655,404.21	\$1,153,431.09	0.28%	0.51%
121-150 Days Delinquent	6.61%	6.73%	44	32	129	130	\$621,568.98	\$389,189.05	0.26%	0.17%
151-180 Days Delinquent	6.66%	6.80%	50	39	127	126	\$651,874.88	\$515,022.01	0.28%	0.23%
181-210 Days Delinquent	6.56%	6.57%	30	23	138	114	\$355,284.38	\$280,781.35	0.15%	0.13%
211-240 Days Delinquent	5.81%	6.53%	6	7	105	152	\$46,830.71	\$82,420.76	0.02%	0.04%
241-270 Days Delinquent	5.00%	7.59%	1	1	82	119	\$11,302.58	\$28,647.61	0.00%	0.01%
271+ Day Delinquent	6.00%	0.00%	1	0	148	0	\$31,389.23	\$0.00	0.01%	0.00%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	6.53%	6.03%	38	13	142	150	\$718,645.32	\$264,018.04	0.30%	0.12%
Total Repayment	6.11%	6.26%	21,610	20,971	127	126	\$235,792,035.49	\$224,162,774.76	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	6.20%	6.32%	26,834	26,075	138	137	\$316,333,738.55	\$305,670,554.51	100.00%	100.00%

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IX. Portfolio Characteristics by School and Program as of 03/31/2019

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	5.35%	94	4,823	\$46,430,912.86	15.19%
Undergraduate Immediate Repayment - 15 Year	5.85%	149	1,822	\$25,532,406.66	8.35%
Interest Only	6.67%	155	2,958	\$43,077,336.28	14.09%
Undergraduate Deferred	6.65%	153	7,184	\$108,305,341.05	35.43%
Graduate Deferred	6.61%	154	302	\$4,207,313.64	1.38%
Student Alternative	6.38%	127	8,986	\$78,117,244.02	25.56%
Total	6.32%	137	26,075	\$305,670,554.51	100.00%
School Type					
Four Year	6.32%	138	25,022	\$297,891,394.38	97.46%
Community/2-Year	6.27%	125	994	\$7,363,489.33	2.41%
Other/Unknown	6.12%	118	59	\$415,670.80	0.14%
Total	6.32%	137	26,075	\$305,670,554.51	100.00%

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Xa. Collateral Tables as of 03/31/2019

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	13	\$61,831.27	0.02%
AL	7	\$86,619.06	0.03%
AR	7	\$148,495.73	0.05%
AZ	37	\$254,052.06	0.08%
CA	353	\$4,108,160.08	1.34%
CO	58	\$635,155.57	0.21%
CT	695	\$8,624,387.89	2.82%
DC	42	\$374,153.21	0.12%
DE	5	\$49,353.04	0.02%
FL	249	\$3,346,670.91	1.09%
GA	65	\$698,170.26	0.23%
HI	11	\$140,659.97	0.05%
IA	4	\$37,493.13	0.01%
ID	9	\$95,938.58	0.03%
IL	76	\$977,769.44	0.32%
IN	7	\$68,373.98	0.02%
KS	11	\$147,972.69	0.05%
KY	10	\$74,953.43	0.02%
LA	6	\$79,645.86	0.03%
MA	21,329	\$248,440,031.66	81.28%
MD	89	\$1,138,251.91	0.37%
ME	237	\$2,599,820.70	0.85%
MI	24	\$379,621.27	0.12%
MN	23	\$323,175.47	0.11%
MO	29	\$433,693.87	0.14%
MT	3	\$7,923.81	0.00%
NC	101	\$1,092,136.21	0.36%
ND	6	\$65,128.72	0.02%
NE	2	\$13,653.34	0.00%
NH	741	\$8,378,735.70	2.74%
NJ	175	\$2,903,141.88	0.95%
NM	10	\$141,396.02	0.05%
NV	12	\$159,728.46	0.05%
NY	616	\$7,970,102.44	2.61%
OH	25	\$344,579.43	0.11%
OK	6	\$107,833.49	0.04%
OR	27	\$385,514.38	0.13%
PA	131	\$2,158,318.01	0.71%
RI	282	\$3,025,078.86	0.99%
SC	63	\$566,391.69	0.19%
SD	2	\$14,020.16	0.00%
TN	25	\$221,901.02	0.07%
TX	136	\$1,338,702.47	0.44%
UT	9	\$68,494.96	0.02%
VA	118	\$1,159,868.68	0.38%
VT	73	\$764,356.30	0.25%
WA	63	\$798,643.83	0.26%
WI	14	\$120,854.17	0.04%
WV	3	\$40,124.34	0.01%
WY	2	\$34,252.13	0.01%
	17	\$138,381.48	0.05%
Other	17	\$326,841.49	0.11%
Total	26,075	\$305,670,554.51	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
PHEAA	26,075	\$305,670,554.51	100.00%
	26,075	\$305,670,554.51	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	4,997	\$23,162,761.12	7.58%
73 to 84	855	\$5,130,024.75	1.68%
85 to 96	463	\$3,114,512.08	1.02%
97 to 108	3,010	\$36,982,334.02	12.10%
109 to 120	4,466	\$60,194,660.84	19.69%
121 to 132	954	\$8,487,966.72	2.78%
133 to 144	837	\$6,949,881.63	2.27%
145 to 156	777	\$6,763,834.44	2.21%
157 to 168	7,867	\$124,012,151.92	40.57%
169 to 180	1,723	\$28,453,596.68	9.31%
181 to 192	57	\$1,549,809.69	0.51%
193 to 204	2	\$30,060.56	0.01%
205 to 216	1	\$12,471.89	0.00%
217 to 228	10	\$126,071.81	0.04%
229 to 240	50	\$629,139.32	0.21%
Greater Than 240	6	\$72,719.77	
	26,075	\$305,671,997.24	100.00%

Weighted Average Payments Made			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months in Repayment</u>
In School	\$74,691,232.24	24.44%	(22.57)
In Grace	\$6,816,547.51	2.23%	(2.83)
Deferment	\$0.00	0.00%	
Forbearance	\$264,018.04	0.09%	10.59
			<u>W.A. Months in Repayment</u>
Repayment	\$223,898,756.72	73.25%	37.57
Total	\$305,670,554.51	100.00%	21.95

Distribution of the Student Loans by Reset Mode			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Variable	6,644	\$43,070,307.23	14.09%
Fixed	19,431	\$262,600,247.28	85.91%
Total	26,075	\$305,670,554.51	100.00%

Distribution of the Student Loans by Origination Channel			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	26,075	\$305,670,554.51	100.00%
Total	26,075	\$305,670,554.51	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

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Xb. Collateral Tables as of 03/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	4,643	\$74,691,232.24	24.44%
In Grace	461	\$6,816,547.51	2.23%
Repayment	20,958	\$223,898,756.72	73.25%
Deferment	0	\$0.00	0.00%
Forbearance	13	\$264,018.04	0.09%
Total	26,075	\$305,670,554.51	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	6,904	\$19,316,355.03	6.32%
\$5,000.00 - \$9,999.99	7,189	\$52,978,832.07	17.33%
\$10,000.00 - \$19,999.99	7,644	\$108,712,923.84	35.57%
\$20,000.00 - \$29,999.99	3,020	\$73,280,802.52	23.97%
\$30,000.00 - \$39,999.99	899	\$30,520,228.59	9.98%
\$40,000.00 - \$49,999.99	255	\$11,155,782.25	3.65%
\$50,000.00 - \$59,999.99	100	\$5,396,884.76	1.77%
\$60,000.00 - \$69,999.99	52	\$3,338,775.55	1.09%
\$70,000.00 - \$79,999.99	8	\$582,728.95	0.19%
More Than 79,999.99	4	\$387,240.95	0.13%
Total	26,075	\$305,670,554.51	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
4.000% to 4.499%	0	\$0.00	0.00%
4.500% to 4.999%	2,629	\$29,764,880.95	9.74%
5.000% to 5.499%	926	\$14,713,864.80	4.81%
5.500% to 5.999%	7,490	\$52,993,937.78	17.34%
6.000% to 6.499%	7,024	\$110,368,229.53	36.11%
6.500% to 6.999%	288	\$4,075,610.44	1.33%
7.000% to 7.499%	3,547	\$38,256,613.47	12.52%
7.500% to 7.999%	2,315	\$30,973,314.80	10.13%
8.000% to 8.999%	1,856	\$24,524,102.74	8.02%
Total	26,075	\$305,670,554.51	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
July 1, 2004 - June 30, 2005	407	\$1,392,155.13	0.46%
July 1, 2005 - June 30, 2006	1,038	\$4,921,608.54	1.61%
July 1, 2006 - June 30, 2007	1,984	\$10,890,558.84	3.56%
July 1, 2007 - June 30, 2008	3,200	\$25,777,204.25	8.43%
July 1, 2008 - June 30, 2009	15	\$88,780.47	0.03%
July 1, 2013 - June 30, 2014	6,513	\$74,148,633.30	24.26%
July 1, 2014 - June 30, 2015	13	\$239,829.14	0.08%
July 1, 2016 - June 30, 2017	1	\$4,511.46	0.00%
July 1, 2017 - June 30, 2018	12,371	\$176,433,491.87	57.72%
July 1, 2018 - June 30, 2019	533	\$11,773,781.51	3.85%
Total	26,075	\$305,670,554.51	96.15%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 03/31/2019

Xc. Collateral Tables as of 03/31/2019 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	134	\$580,718	0.19%
630-649	157	\$1,148,995	0.38%
650-669	281	\$1,800,739	0.59%
670-689	2,132	\$22,997,475	7.52%
690-709	2,755	\$31,089,056	10.17%
710-729	3,659	\$44,915,368	14.69%
730-749	3,780	\$44,713,648	14.63%
750-769	4,220	\$49,785,438	16.29%
770-789	4,288	\$51,940,427	16.99%
790+	4,669	\$56,698,691	18.55%
Total	26,075	\$305,670,554.51	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Co-Sign			
Graduate	357	\$4,787,483	1.57%
Undergraduate	25,188	\$295,929,952	96.81%
Subtotal	25,545	\$300,717,435	98.38%
Non Co-Sign			
Graduate	126	\$1,366,936	0.45%
Undergraduate	404	\$3,586,183	1.17%
Subtotal	530	\$4,953,119	1.62%
Total	26,075	\$305,670,554.51	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	2,592	\$22,580,531.20	7.39%
Boston University	792	\$13,022,494.59	4.26%
University Of Massachusetts Lowell	941	\$8,562,868.83	2.80%
Northeastern University	640	\$8,406,931.11	2.75%
University Of New Hampshire	555	\$7,773,014.21	2.54%
Wentworth Institute Of Technology	557	\$7,329,824.27	2.40%
Bridgewater State University	934	\$7,293,575.11	2.39%
Suffolk University	641	\$7,178,870.03	2.35%
Massachusetts College Of Pharmacy & Health Science	454	\$6,994,204.56	2.29%
Merrimack College	467	\$6,682,943.47	2.19%
University Of Massachusetts Dartmouth	877	\$6,591,126.53	2.16%
College Of The Holy Cross	332	\$5,439,883.00	1.78%
Boston College	395	\$5,349,804.13	1.75%
Worcester Polytechnic Institute	280	\$4,795,088.83	1.57%
Curry College	337	\$4,604,179.31	1.51%
Emmanuel College	361	\$4,465,862.48	1.46%
Salem State University	579	\$4,461,325.36	1.46%
Stonehill College	369	\$4,392,672.19	1.44%
Bentley College	331	\$4,139,657.39	1.35%
Assumption College	311	\$3,882,873.49	1.27%
Emerson College	241	\$3,824,981.31	1.25%
Westfield State University	496	\$3,780,429.98	1.24%
Bryant University	216	\$3,561,902.49	1.17%
Boston Conservatory At Berklee	186	\$3,395,598.01	1.11%
Quinnipiac University School Of Law	167	\$3,306,334.91	1.08%
Western New England College	268	\$3,091,003.12	1.01%
University Of Rhode Island	227	\$3,006,065.10	0.98%
Framingham State University	415	\$3,004,797.20	0.98%
Springfield College	240	\$3,001,432.41	0.98%
University Of Massachusetts Boston	425	\$2,910,371.99	0.95%
Other	10,449	\$128,839,907.90	42.15%
Total	26,075	\$305,670,554.51	100.00%